



C 61402

**COMMERCE
FACTORY**
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Name.....~~XXXXXXXXXX~~.....

Reg. No.....~~XXXXXXXXXX~~.....

**SIXTH SEMESTER B.Com. DEGREE (U.G.-CCSS) EXAMINATION
APRIL 2014**

(SDE)

BC 6B 13—AUDITING

Time : Two Hours and Forty-five Minutes

Maximum : 27 Weightage

Answers should be written only in English.

Part B

SECTION A

I. Answer all *nine* questions in one *or* two sentences each. Each question carries a weightage of 1.

① Distinguish between Financial audit and Management audit.

② Distinguish between Annual audit and Interim audit.

③ What is an audit programme ?

④ What is meant by Routine checking ? How is it different from Test checking ?

⑤ State any *four* essential requirements of a Voucher.

⑥ What is meant by Verification of assets ?

⑦ State any *four* personal qualities of an auditor.

⑧ What is an Audit Report ?

⑨ Is an auditor liable to the third parties ? If 'Yes', when ?

(9 × 1 = 9 weightage)

SECTION B

Answer any *five* questions in not exceeding *one page* each. Each question carries a weightage of 2 :

⑩ Discuss the rights and powers of a Company auditor.

⑪ Explain briefly how you would Vouch the Receipts side of your client's cash book ?

12 How would you Verify the different types of loans given by your client to outsiders ?

13 Discuss the position of an auditor of a limited Company.

14 Write a brief note on Management Audit.

15 Discuss the advantages and disadvantages of Mechanized Accounting.

16 Distinguish between Accounting and Auditing.

(5 × 2 = 10 weightage)

SECTION C

III. Answer any *two* questions. Each question carries a weightage of 4.

17 Define Auditing. What are its objects and advantages ?

18 Discuss the points to be considered while conducting an investigation on behalf of the management when fraud is suspected.

19 Explain the Civil liability of a Company auditor with the help of suitable legal decisions.

(2 × 4 = 8 weightage)