Time: Three Hours

(Pages: 2)

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Reg. No.....

FOURTH SEMESTER B.Com. DEGREE EXAMINATION APRIL 2017

(CUCBCSS-UG)

Core Course

BCM 4B 06—CORPORATE REGULATIONS

Part A

GOMMERCE FACTORY

Maximum: 80 Marks

		Answer a	II ques	tions.				
		Each question	carrie	es 1 mark.				
1.	. Minimum number of directors in a private company is:							
	_ (a)	2.	(b)	7.				
	(c)	10.	(d)	20.				
/ 2.	2. Maximum number of shareholders in a private company is:							
	(a)	50.	(b)	20.				
	9(c)	200.	(d)	Unlimited.				
<i>j</i> 3.	Compa	any incorporated under a Specia	l Act is	S:				
	5 (a)	Statutory company.	(b)	Private company.				
	(c)	Charted company.	(d)	Foreign company.				
5 4 .	Shares	are not freely transerable in a:						
	(a)	Private company.	(p)	Public company				
700 3700	(c)	Limited company.	(d)	Unlimited company.				
5.,	5. The most important feature of a negotiable instrument is:							
	(a)	200.	(b)	50.				
	(c)	1000.	$\prec_{(d)}$	Unlimited.				
√ o 6.	The per	son who control the affires of a	comp	any is por				
₹7.	The meeting of all shareholders of a public company is							
28.	(c) 1000. (d) Unlimited. The person who control the affires of a company is							
A STATE OF THE STATE OF	THE SALE OF							

Shares issued to the general public are LSuch shares.

Inability to pay debt is a ground for ______ of a company.

 $(10 \times 1 = 10 \text{ marks})$

Turn over

Part B

Answer any eight questions.

Each question carries 2 marks.

- 11. Define government company.
- 12. Explain secured and un secured debunders.
- 13. What is a private company?
- __14. Explain classification of company on the basis of liability.
 - 15. Write note on one person company.
 - , 16. Explain perpectual succession.
 - 17. State the meening of quorum of a meeting.
- 18. What is a resolution?
 - 19. What is meant by proxy?
 - . 20. What is extra ordinary general meeting?

 $(8 \times 2 = 16 \text{ marks})$

Part C

Answer any six questions.

Each question carries 4 marks.

- 21. Explain different kinds of resolution.
- 22. Explain doctrine of constructive notice.
 - 23. What are the liabilities of a director?
 - 24. Explain the features of equity shares.
 - 25. What are the grounds for windingup of a company by tribunal?
- 26. What are the functions of a promoter?
- 27. What are the essentials of a valid meeting?
- 28. Distinguish transfer and transmission of shares.

 $(6 \times 4 = 24 \text{ marks})$

Part D

Answer any two questions.

Each question carries 15 marks

- 29. Explain appointment, removal and liabilities of directors of a company.
- 30. What are the different kinds of meetings under the Companies Act?
 - -31. Explain the different clauses in the Memorandum of Association.

 $(2 \times 15 = 30 \text{ marks})$

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FOURTH SEMESTER B.Com. DEGREE EXAMINATION APRIL 2017

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BCM 4B 06—CORPORATE REGULATIONS

(Multiple Choice Questions for SDE Candidates)

Time: 15 Minutes

Total No. of Questions: 20

Maximum: 20 Marks

INSTRUCTIONS TO THE CANDIDATE

- 1. This Question Paper carries Multiple Choice Questions from 1 to 20.
- The candidate should check that the question paper supplied to him/her contains all the 20 questions in serial order.
- 3. Each question is provided with choices (a), (b), (c) and (d) having one correct answer. Choose the correct answer and enter it in the main answer-book.
- 4. The MCQ question paper will be supplied after the completion of the descriptive examination.

BCM 4B 06—CORPORATE REGULATIONS (Multiple Choice Questions for SDE Candidates)

ì.	prospectus specified b	s has not been received in by SEBI, then the application in	y to the I days of noney sha	oublic, if minimum subscription, as stated in issue of prospectus or such other period as all be repaid within a period of days
	from the c	losure of the issue.		
	(a)	21.	/(b)	15.
		12.	(d)	
2.	Restriction	ns on transferability of shares i	is relevan	t in case of:
	_ (a)	Only private company having	g share ca	pital.
	(b)	Private Company incorporate		
	(c)	Private Company having eith	er Share	capital or Guarantee Company.
	(d)	None of these.		
3.	The comm	ittee to recommend formation	of OPC (C	One person Company) in India is
		Alagh.		J.J. Irani.
	(c)	H.C. Baba.	(d)	None of these.
4.	In case of profits.	public company total manageri	ial remun	eration cnt exceed per cent of the net
	(a)	5.	(b)	7.
	(c)	11.	√ (d)	12.
5.	Which one	of the following financial institu	utions sha	all not be regarded as Public financial institutions
		tion 2(72) of companies act 201		
	(a)	LIC.		
	~(b)	IDFCL.		
	(c)	Institutions notified by contr	al govern	ment in consultation with RBL
	(d)	KFC.	0	
6.	An unregis	stered company can't have mo	-o than	members.
	(a)	20.	A STATE OF THE STA	
	(c)	50.		25. 100.

7.	Section 9 of	f companies act describes
	(a)	Allotment of CIN.
23	(b)	Filing of documents for registration.
	(c)	Remuneration of promoters.
	• (d)	Effect of certificate of incorporation,
8.		of the following need permission from central government to make alteration in the um of association?
	, (a)	Alteration in name clause.
	(b)	Shift registered office from one state to other.
	(c)	Alteration of object clause.
	(d)	Alteration of capital clause.
9.	Section 12	requires that One Person company shall mention along with its name (in brackets)
1.2		
	√ (a)	One person company.
	(b)	OPC.
	(c)	One person company Pvt Ltd. or Ltd.
	(d)	None of the above.
10.	* <u>********</u>	defines the company's objects and various powers it possesses.
	- (a)	Articles. (b) Memorandum.
	(c)	Prospectus. (d) Annual report.
11.	Which of t	he following is incorrect statement as to memorandum and articles of association?
	(a)	Act done by company beyond the scope of memorandum is ultra virus.
	~ (b)	Memorandum may include any clause contrary to provisions of companies act.
	(c)	Generally articles can be altered by the members by passing a special resolution only
	(d)	The articles are subsidiary to Companies act and memorandum.
12.	Section 14	of Companies Act 2013 allows companies to alter:
	(a)	Articles. (b) Memorandum.
		Both articles and memorandum. (d) None of these.
	(U)	and the morandum. (a) of these.

13.	Section 33	of the Companies Act 2013 p	rovides that	t no form of application for the purchase of the
	securities	of the Companies Act 2012 of a company shall be issued	18	accompanied by:
	(a)	Draft prospectus.	~ (p)	Abridged prospectus.
	(c)	Red herring prospectus.	(d)	Shelf prospectus.
14.		ctus shall be issued after	days f	rom the date on which a copy of it was delivered
	to the regi			
	(a)	21.	(b)	43.
	(c)	75 .	(d)	90.
15.	No compar	ny limited by shares can iss	ue any prei	ference shares which are irredeemable as per
	Section	<u> </u>		
	(a)	34.	(b)	46.
	(c)	55.	(d)	72.
16.	and built	ss by which demand for the security and the price for such securities is called	curities prop prities is ass	posed to be issued by a body corporate is elicited sessed for the determination of the quantum of
	(a)	Offer for sale.	(b)	Private placement.
	(c)	Book building.	(d)	None of these.
17.		hall be opened after at least : of companies	3 working d	ays from the date of registering the with the
	(a)	Draft prospectus.	(b)	Abridged prospectus.
	(c)	Red herring prospectus.	(d)	Shelf prospectus.
18.	days but n	그러움이 아니는 아이는 아이는 아이들이 가는 것은 사람들이 되었다.	ations a pub	lic issue shall be kept open for atleast 3 working cluding the days for which the issue is kept oper
	(a)		(b)	6.
	(c)	7.	(d)	10.
19.		ls for		
	(a)	Forward Public Offer	(b)	First Public Offer.
20	(c)	Future Public Offer.		Further Public Offer.
20.				s stabilizing force when issue is
		Under subscribed.	(b)	
	(c)	Either Under or Over a loc	cribed. (d)	None of these.