

FOURTH SEMESTER B.Com. DEGREE EXAMINATION
APRIL 2017

(CUCBCSS-UG)

Core Course

BCM 4B 06—CORPORATE REGULATIONS



Maximum : 80 Marks

Time : Three Hours

Part A

Answer all questions.

Each question carries 1 mark.

1. Minimum number of directors in a private company is :
 - (a) 2.
 - (b) 7.
 - (c) 10.
 - (d) 20.
2. Maximum number of shareholders in a private company is :
 - (a) 50.
 - (b) 20.
 - (c) 200.
 - (d) Unlimited.
3. Company incorporated under a Special Act is :
 - (a) Statutory company.
 - (b) Private company.
 - (c) Chartered company.
 - (d) Foreign company.
4. Shares are not freely transferable in a :
 - (a) Private company.
 - (b) Public company
 - (c) Limited company.
 - (d) Unlimited company.
5. The most important feature of a negotiable instrument is :
 - (a) 200.
 - (b) 50.
 - (c) 1000.
 - (d) Unlimited.
6. The person who control the affires of a company is Director.
7. The meeting of all sharehplders of a public company is AGM.
8. Shares issued by company to its employees on discount is called Preference.
9. Shares issued to the general public are Issuing shares.
10. Inability to pay debt is a ground for Winding up of a company.

(10 × 1 = 10 marks)

Turn over

Part B

Answer any **eight** questions.
Each question carries 2 marks.

11. Define government company.
12. Explain secured and unsecured debentures.
13. What is a private company?
14. Explain classification of company on the basis of liability.
15. Write note on one person company.
16. Explain perpetual succession.
17. State the meaning of quorum of a meeting.
18. What is a resolution?
19. What is meant by proxy?
20. What is extra ordinary general meeting?

(8 × 2 = 16 marks)

Part C

Answer any **six** questions.
Each question carries 4 marks.

21. Explain different kinds of resolution.
22. Explain doctrine of constructive notice.
23. What are the liabilities of a director?
24. Explain the features of equity shares.
25. What are the grounds for winding up of a company by tribunal?
26. What are the functions of a promoter?
27. What are the essentials of a valid meeting?
28. Distinguish transfer and transmission of shares.

(6 × 4 = 24 marks)

Part D

Answer any **two** questions.
Each question carries 15 marks

29. Explain appointment, removal and liabilities of directors of a company.
30. What are the different kinds of meetings under the Companies Act?
31. Explain the different clauses in the Memorandum of Association.

(2 × 15 = 30 marks)

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(Pages : 4)

Name.....

Reg. No.....

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BCM 4B 06—CORPORATE REGULATIONS

(Multiple Choice Questions for SDE Candidates)

Time : 15 Minutes

Total No. of Questions : 20

Maximum : 20 Marks

INSTRUCTIONS TO THE CANDIDATE

1. This Question Paper carries Multiple Choice Questions from 1 to 20.
2. The candidate should check that the question paper supplied to him/her contains all the 20 questions in serial order.
3. Each question is provided with choices (a), (b), (c) and (d) having one correct answer. Choose the correct answer and enter it in the main answer-book.
4. The MCQ question paper will be supplied after the completion of the descriptive examination.

BCM 4B 06—CORPORATE REGULATIONS
(Multiple Choice Questions for SDE Candidates)

1. In case of issue of shares by a company to the public, if minimum subscription, as stated in prospectus has not been received in 30 days of issue of prospectus or such other period as specified by SEBI, then the application money shall be repaid within a period of _____ days from the closure of the issue.
 - (a) 21.
 - (b) 15.
 - (c) 12.
 - (d) 7.
2. Restrictions on transferability of shares is relevant in case of :
 - (a) Only private company having share capital.
 - (b) Private Company incorporated as a pure guarantee company.
 - (c) Private Company having either Share capital or Guarantee Company.
 - (d) None of these.
3. The committee to recommend formation of OPC (One person Company) in India is _____.
 - (a) Alagh.
 - (b) J.J. Irani.
 - (c) H.C. Baba.
 - (d) None of these.
4. In case of public company total managerial remuneration can't exceed _____ per cent of the net profits.
 - (a) 5.
 - (b) 7.
 - (c) 11.
 - (d) 12.
5. Which one of the following financial institutions shall not be regarded as Public financial institutions as per section 2(72) of companies act 2013?
 - (a) LIC.
 - (b) IDFC.
 - (c) Institutions notified by central government in consultation with RBI.
 - (d) KFC.
6. An unregistered company can't have more than _____ members.
 - (a) 20.
 - (b) 25.
 - (c) 50.
 - (d) 100.

7. Section 9 of companies act describes _____.
- (a) Allotment of CIN.
 - (b) Filing of documents for registration.
 - (c) Remuneration of promoters.
 - (d) Effect of certificate of incorporation.
8. Which one of the following need permission from central government to make alteration in the memorandum of association?
- (a) Alteration in name clause.
 - (b) Shift registered office from one state to other.
 - (c) Alteration of object clause.
 - (d) Alteration of capital clause.
9. Section 12 requires that One Person company shall mention along with its name (in brackets) _____.
- (a) One person company.
 - (b) OPC.
 - (c) One person company Pvt Ltd. or Ltd.
 - (d) None of the above.
10. _____ defines the company's objects and various powers it possesses.
- (a) Articles.
 - (b) Memorandum.
 - (c) Prospectus.
 - (d) Annual report.
11. Which of the following is incorrect statement as to memorandum and articles of association?
- (a) Act done by company beyond the scope of memorandum is ultra virus.
 - (b) Memorandum may include any clause contrary to provisions of companies act.
 - (c) Generally articles can be altered by the members by passing a special resolution only.
 - (d) The articles are subsidiary to Companies act and memorandum.
12. Section 14 of Companies Act 2013 allows companies to alter :
- (a) Articles.
 - (b) Memorandum.
 - (c) Both articles and memorandum.
 - (d) None of these.

Turn over

