

Part A

*Answer all questions.
Each question carries 1 mark.*

1. One person Company must be a _____ Company.
(a) Public. (b) Private.
(c) Government. (d) Statutory.
2. The amount payable on application on every security shall not be less than _____ per cent of the nominal amount of the security.
(a) 2. (b) 7.
(c) 10. (d) 5.
3. First annual general meeting of the Company should be held within months from the closing of the first financial year.
(a) 6. (b) 9.
(c) 12. (d) 3.
4. _____ means only Company can be held liable for an act done in the name of the Company.
(a) Doctrine of Indoor management.
(b) Doctrine of outdoor management.
(c) Lifting of corporate veil.
(d) Ultra vires.
5. "Key managerial personnel", in relation to a Company, means :
(a) The Chief Executive Officer. (b) The Company secretary.
(c) The Chief Financial Officer. (d) All these persons.
6. A Private Company must have _____ number of directors.

7. Subsequent annual general meeting of the Company should be held within _____ months from the closing of the financial year.
8. A Statement of the business to be transacted at the general meeting is called _____.
9. The audit committee should contain at least _____ number of directors.
10. _____ prospectus is prepared when a Company issues shares by private placement.

(10 × 1 = 10 marks)

Part B

Answer any eight questions.

Each question carries 2 marks.

11. What is Associate Company ?
12. What is Private Company ?
13. What do you mean by doctrine of constructive notice ?
14. What do you mean by book building ?
15. What do you mean by forfeiture of shares ?
16. What is extraordinary meeting ?
17. What is special resolution ?
18. What are sweat equity shares ?
19. What do you mean by Ultra vires ?
20. What is "significant influence" for treating as Associate Company ?

(8 × 2 = 16 marks)

Part C

Answer any six questions.

Each question carries 4 marks.

21. What are the circumstances in which Company may be wound up by Tribunal ?
22. When an allotment is considered as irregular ?
23. What is Articles of Association ? What are the provisions of alteration of articles of association ?
24. Explain the circumstances in which the corporate veil is lifted?

25. What is resolution? What are the different types of resolutions ?
26. What are the provisions regarding transfer of shares ?
27. What are the powers of SAT ?
28. Who is a proxy? What are his duties and responsibilities ?

(6 × 4 = 24 marks)

Part D

*Answer any two questions.
Each question carries 15 marks.*

29. What is prospectus ? What are the contents of prospectus ?
30. What are the stages in the formation of Company ?
31. How directors are appointed ?

(2 × 15 = 30 marks)