

**FOURTH SEMESTER B.Com. DEGREE EXAMINATION, MARCH 2013**

(CCSS)

**BCA B06—REGULATORY FRAMEWORK FOR COMPANIES**

Time : Three Hours

Maximum : 30 Weightage

Objective Type Questions. Answer *all* twelve questions.

I. Choose the correct answer :

1 Quorum required for a Public Company is :

- (a) Ten members. (b) Five members.  
(c) Two members. (d) None of these.

2 A company in which not less than 51 % of the paid up capital held by the Central or State Government is called :

- (a) Chartered company. (b) Statutory company.  
(c) Government company. (d) None of these.

3 The certificate which brings the company into existence as a legal person is called :

- (a) Certificate of incorporates. (b) Certificate of commencement of business.  
(c) Memorandum of Association. (d) None of these.

4 The part of the uncalled capital of a company which can be called up only in the event of winding-up is called :

- (a) Reserve capital. (b) Called up capital.  
(c) Uncalled capital. (d) None of these.

Fill in the blanks :

- 5 \_\_\_\_\_ shares are those shares which possess preferential rights in respect of dividend.  
6 The voluntary return of shares by the shareholders to the company for cancellation is called \_\_\_\_\_.  
7 Transfer of property and title in the shares by operation of law is called \_\_\_\_\_.  
8 Shares issued for a value higher than the face value of shares is called \_\_\_\_\_.

Answer the following :—

- 9 What do you mean by shares issued at a discount ?  
10 What is motion ?  
11 Who is a contributory ?  
12 Give the expansion of SEBI.

(12 × ¼ = 3 weightage)

Turn over

II. Short Answer Questions. Answer *all* nine questions :

- 13 What is statutory meeting ?
- 14 What is a share warrant ?
- 15 What is a bonus share ?
- 16 What is irregular allotment ?
- 17 What is forfeiture of shares ?
- 18 State the meaning of forged transfers.
- 19 Who is appointing the first director of a company ?
- 20 What is convertible preference shares ?
- 21 What do you mean by the registered capital of a company ?

(9 × 1 = 9 weightage)

III. Short Essay or Paragraph Questions. Answer any *five* questions :

- 22 Distinguish between Shares and Debentures.
- 23 What are the different types of regulations ?
- 24 What is class meeting ?
- 25 What are the different ways of removing a director from office ?
- 26 Explain the doctrine indoor management.
- 27 What are the effects of ultravires transactions ?
- 28 Define a Company.

IV. Essay Questions. Answer any *two* questions :

(5 × 2 = 10 weightage)

- 29 Distinguish between Memorandum of Association and Articles of Association.
- 30 Distinguish between Private Company and Public Company.
- 31 Explain the documents required for registration of a Joint Stock Company.

(2 × 4 = 8 weightage)