

**FOURTH SEMESTER B.Com. DEGREE EXAMINATION
APRIL/MAY 2015**

(UG-CCSS)

Core Course

BC 4B 06—REGULATORY FRAME WORK FOR COMPANIES

(2009-2012 Admissions)

Time : Three Hours

Maximum : 30 Weightage

I. Objective type questions. Answer all *twelve* questions :

Choose the correct answer :

1 Certificate of commencement is not required by :

- (a) Public company.
- (b) Private company.
- (c) Both public and private company.
- (d) Private company subsidiary to a public company

2 The most important clause in the Memorandum of Association is :

- (a) Subscription clause.
- (b) Capital clause.
- (c) Objects clause.
- (d) Asset clause.

3 Quorum for general meeting for private and public companies :

- (a) 2 and 5.
- (b) 3 and 6.
- (c) 5 and 7.
- (d) None of the above.

4 Compulsory winding up means :

- (a) By the tribunal.
- (b) By the members.
- (c) By creditors.
- (d) All of them.

Fill in the blanks :

5 A proxy can vote only in case of _____.

6 The office of the director becomes vacant if he fails to obtain his qualification shares in _____ months.

7 List B of contributories contains _____ members of the company.

8 An act which is to be ultra vires a company is _____.

Turn over

Answer the following :

- 9 What do you mean by ESOP ?
- 10 Define a company.
- 11 Who is a liquidator ?
- 12 What is a motion ?

(12 × ¼ = 3 weights)

II. Short Answer Questions. Answer all *nine* questions.

- 13 What is a Certificate of Commencement ?
- 14 What is the Association Clause in the Memorandum of Association ?
- 15 How the first directors of a company be appointed ?
- 16 What is a casting vote ?
- 17 What is Articles of Association of a company ?
- 18 Give the meaning of Corporate Governance.
- 19 What is an abridged prospectus ?
- 20 What is a Statutory Meeting ?
- 21 What is a Share Warrant ?

(9 × 1 = 9 weights)

III. Short Essay or Paragraph Questions. Answer any *five* questions :

- 22 Explain the duties of a Director.
- 23 Explain briefly the clauses in Memorandum of Association.
- 24 Explain the circumstances of a compulsory winding up.
- 25 Distinguish between Memorandum of Association and Articles of Association.
- 26 What do you mean by Doctrine of Indoor Management ?
- 27 Explain the concept of LLP.
- 28 Who is member of a Company ? What are methods of acquiring membership ?

(5 × 2 = 10 weights)

Essay Questions. Answer any *two* questions :

- 29 Differentiate between Private Company and Public company.
- 30 What do you mean by misstatement in prospectus ? What is the liability for misleading statements ?
- 31 Briefly explain the requisites of a valid meeting.

(2 × 4 = 8 weightage)