

FOURTH SEMESTER B.Com. DEGREE EXAMINATION APRIL 2016

(CUCBCSS—UG)

Core Course

BCM 4B 06—CORPORATE REGULATIONS

**COMMERCE
FACTORY**

Maximum : 80 Marks

Time : Three Hours

Part A

*Answer all questions.
Each question carries 1 mark.*

1. Quorum for board meeting of a private company is :

- (A) 2. (B) 5.
(C) 3. (D) 10.

2. Function of a promotor is :

- (A) Discovery of business ideas. (B) Detailed investigation.
(C) Assembling of resources. (D) All of these.

3. The first document to be prepared for formation of a private company is :

- (A) Memorandum. (B) Article.
(C) Prospectus. (D) Audit report.

4. Management of company is done by persons known as :

- (A) Auditors. (B) Directors.
(C) Shareholders. (D) Members.

5. The first annual general meeting of a private company must be held within :

- (A) 15 Months. (B) 18 Months.
(C) 12 Months. (D) 9 Months.

6. Declaration of _____ is must for voluntary windingup

7. Meeting of a all shareholders of a company is _____.

8. _____ is an exception to the doctrine of constructive notice.

9. Act done beyond the powers of memorandum is _____.

10. A company is a _____ person.

(10 × 1 = 10 marks)

Turn over

Part B

Answer any **eight** questions.
Each question carries 2 mark.

11. What is voluntary windingup of a company ?
12. What are the duties of a promoter ?
13. What are the features of a public company ?
14. What is meant by corporate veil ? When it can be lifted ?
15. Write note on one person company.
16. What is a statutory company ?
17. Explain deemed prospectus.
18. What are the powers of SEBI ?
19. What is meant by qualification share of directors ?
20. Who is a liquidator ?

(8 × 2 = 16 marks)

Part C

Answer any **six** questions.
Each question carries 4 marks.

21. Distinction between memorandum and article.
22. Explain the doctrine of constructive notice.
23. Explain authorities under the company law.
24. What are the grounds for windingup by the tribunal?
25. Explain alteration of liability clause.
26. Explain features of equity shares.
27. What are the different type of debentures ?
28. Distinguish transfer and transmission of shares.

(6 × 4 = 24 marks)

Part D

Answer any **two** questions.
Each question carries 15 marks.

29. Explain contents of article of association.
30. How directors are appointed ?
31. Explain different stages in the formation of a company.

(2 × 15 = 30 marks)

FOURTH SEMESTER B.Com. DEGREE EXAMINATION, APRIL 2016**(CUCBCSS—UG)****Core Course****BCM 4B 06—CORPORATE REGULATIONS****(Multiple Choice Questions for SDE Candidates)****e : 15 Minutes****Total No. of Questions : 20****Maximum : 20 Marks****INSTRUCTIONS TO THE CANDIDATE**

1. This Question Paper carries Multiple Choice Questions from 1 to 20.
2. The candidate should check that the question paper supplied to him/her contains all the 20 questions in serial order.
3. Each question is provided with choices (A), (B), (C) and (D) having one correct answer. Choose the correct answer and enter it in the main answer-book.
4. The MCQ question paper will be supplied after the completion of the descriptive examination.

BCM 4B 06—CORPORATE REGULATIONS
(Multiple Choice Questions for SDE Candidates)

1. The concept of DIN (Directors Identification Number) was brought into force w.e.f.
 - (A) 1-4-2006.
 - (B) 1-1-2006.
 - (C) 1-11-2006.
 - (D) 1-7-2006.

2. In case of issue of shares by a company to the public, if minimum subscription, as stated in prospectus has not been received in 30 days of issue of prospectus or such other period as specified by SEBI, then the application money shall be repaid within a period of _____ days from the closure of the issue.
 - (A) 21 days
 - (B) 15 Days
 - (C) 12 Days
 - (D) 7 Days

3. The powers of a company are contained in the _____ clause of memorandum of association.
 - (A) Capital.
 - (B) Object.

4. A private company is required compulsorily to limit through its articles, the number of members to _____.
 - (A) 20.
 - (B) 50.
 - (C) 200.
 - (D) 500.

5. Which one of the following is not a relaxation given to an OPC ?
 - (A) Need not prepare Cash Flow Statement.
 - (B) Annual report can be signed by Director.
 - (C) No need to hold AGM.
 - (D) No need to appoint Company Secretary.

6. The clause that states the name of state where registered office of the company is situated.
 - (A) Object.
 - (B) Capital.
 - (C) Registered office.
 - (D) Name.

7. The term ultra vires means :
 - (A) Against power.
 - (B) Beyond powers.
 - (C) Against authority.
 - (D) Beyond authority.

8. As per sec. 4 (1) (e) of Companies Act 2013, a company having a share capital, the memorandum of association must state the amount of _____.
- (A) Authorised/registered Capital. (B) Paidup share capital.
(C) Called up capital. (D) Reserved Capital.
9. Section 13 provides that the name of Company may be changed at any time by :
- (A) Passing special resolution at General Meeting of Company.
(B) Passing Ordinary resolution at general meeting.
(C) Passing either ordinary or special resolution at General Meeting.
(D) Can't be changed.
10. When a company changes its name or obtains a new name under sub-section (1) of section 16, it shall within a period of _____ days from the date of such change, give notice of the change to the registrar.
- (A) 15. (B) 16.
(C) 21. (D) 7.
11. _____ defines the company's objects and various powers it possesses.
- (A) Articles. (B) Memorandum.
(C) Prospectus. (D) Annual report.
12. Section 14 of Companies Act 2013 allows companies to alter :
- (A) Articles. (B) Memorandum.
(C) Both Articles and Memorandum. (D) None of these.
13. Section 17, Rule 34 of company (incorporation rules) 2014 provides that a company shall on payment of prescribed fee send a copy of each of Memorandum or Association to a member within _____ days of the request.
- (A) 3. (B) 5.
(C) 7. (D) 10.
14. No prospectus shall be issued after _____ days from the date on which a copy of it was delivered to the registrar.
- (A) 21. (B) 43.
(C) 75. (D) 90 .

Turn over

15. Which of the following is incorrect as to a share ?
- (A) It has a nominal value. (B) It has a distinct number.
(C) It may be transferred in fractions. (D) All shares of a class are of equal denominations.
16. An amount payable on application shall not be less than _____ per cent of the share or other percentage specified by SEBI :
- (A) 25. (B) 20.
(C) 5. (D) 10.
17. Which of the following condition is incorrect as to buy back of shares ?
- (A) Buy back is authorised by articles.
(B) Buy back is 20 per cent or less of the aggregate of paid up capital.
(C) Shares/securities specified for buy back are fully paid up.
(D) Buy back is out of free reserves.
18. Right issue of shares is concerned with section :
- (A) 62. (B) 56.
(C) 46. (D) 54.
19. Diminution of capital denotes :
- (A) Cancellation of unsubscribed part of issued capital.
(B) Reduction of capital under the meaning of Act.
(C) Write of past losses against capital.
(D) None of these.
20. The company liquidator must submit a preliminary report to the tribunal within _____ days from the winding up order :
- (A) 16. (B) 15.
(C) 60. (D) 50