

## FOURTH SEMESTER B.Com./B.B.A. DEGREE EXAMINATION, APRIL 2020

(CUCBCSS—UG)

B.Com.

BCM 4B 06—CORPORATE REGULATIONS

(2017 Admissions)

Time : Three Hours

Maximum : 80 Marks

**Part A***Answer all questions.**Each question carries 1 mark.*

1. A Company formed under special Act passed by the parliament or state legislature is \_\_\_\_\_.
  - (a) Statutory Companies.
  - (b) Registered Companies.
  - (c) Unlimited Companies.
  - (d) Public Companies.
2. The Concept of small company is defined in section of Companies Act 2013 :
  - (a) Section 2 (85).
  - (b) Section 2 (75).
  - (c) Section 1 (85).
  - (d) Section 2 (56).
3. \_\_\_\_\_ of a Company are its bye-laws or rules and regulation that govern the management of its internal affairs and conduct of its business.
  - (a) Memorandum of Association.
  - (b) Articles of Association.
  - (c) Liability Clause.
  - (d) Object Clause.
4. The liabilities of the directors are :
  - (a) Liability to the outsiders.
  - (b) Liability to the Company.
  - (c) Criminal Liability.
  - (d) All of these
5. Methods of Dissolution of a Company :
  - (a) Defunct Company.
  - (b) Dissolution by order of Tribunal.
  - (c) Dissolution by Liquidation.
  - (d) All of these.

Turn over

6. The first step in the formation of a Company is to prepare a document called \_\_\_\_\_.
7. The maximum number of members allowed in a Private Company is \_\_\_\_\_.
8. \_\_\_\_\_ is an international practice which refers to collecting orders from investment bankers as large investors based on an indicative price range.
9. \_\_\_\_\_ means winding up of the company by the members without interferences by the tribunal.
10. Means the minimum number of the members who must be presented in the meeting for validity of the meeting.

(10 × 1 = 10 marks)

### Part B

*Answer any eight questions.  
Each question carries 2 marks.*

- ✓11. What do you mean by Dormant Company ?
- ✓12. Explain the types of Promoters.
- ✓13. Define Prospectus.
- ✓14. Define Share.
15. State two Depositories in India.
16. What is Global Depository Receipts ?
- ✓17. What is Corporate Social Responsibility ?
- ✓18. State the kinds of Company Meetings.
- ✓19. What do you mean by winding up of a Company ?
- ✓20. What is Dissolution of a Company ?

(8 × 2 = 16 marks)

### Part C

*Answer any six questions.  
Each question carries 4 marks.*

- ✓21. Explain the company on the basis of ownership.
- ✓22. State the distinction between Memorandum and Articles of Association.
- ✓23. What is Memorandum of Association ? What are its clauses ?

- ✓24. What are the methods of Raising of Capital ?
25. Explain rules and regulations with regards to allotment of securities.
26. Explain the functions of the Audit Committee.
- ✓27. What is Extra-Ordinary General Meeting ? How it is called up ?
- ✓28. What do you mean by Minutes of the meeting ? State its objectives.

(6 × 4 = 24 marks)

#### Part D

*Answer any two questions.  
Each question carries 15 marks.*

- ✓29. State the salient features of the Companies Act, 2013.
30. What is listing of securities ? State its objectives and advantages.
- ✓31. What is Corporate Veil ? Explain the cases of lifting the corporate veil.

(2 × 15 = 30 marks)