

FOURTH SEMESTER (CUCBCSS—UG) DEGREE EXAMINATION, APRIL 2021

B.Com.

BCM 4B 06—CORPORATE REGULATIONS

(2017 Admissions)

Time : Three Hours

Maximum : 80 Marks

Part A

*Answer all questions.
Each question carries 1 mark.*

Choose the correct answer :

1. Maximum number of members in a private company is limited to :
 - a) 200.
 - b) 500.
 - c) 50.
 - d) 100.
2. The liability of members if company is limited by shares is :
 - a) Guaranteed amount.
 - b) Unlimited.
 - c) Unpaid value of shares.
 - d) No liability.
3. Cancellation of shares due to default in payment of call money is called :
 - a) Redemption of Shares.
 - b) Forfeiture of Shares.
 - c) Buy-back of Shares.
 - d) De-materialisation of Shares.
4. The most important document of a company is :
 - a) Articles of Association.
 - b) Prospectus.
 - c) Memorandum of Association.
 - d) Register of Members.
5. Total managerial remuneration to all managerial personnel in any financial year shall not exceed :
 - a) 5%.
 - b) 10%.
 - c) 3.
 - d) 11%.

Fill in the blanks :

6. _____ is the record of transactions decided in a meeting.
7. The statement of assets and liabilities prepared by the Board of Directors on winding up of a company for submission to Liquidator is _____.
8. Sale of shares or bonds to a selected persons or institutions rather than going for public issue is called _____.

Turn over

9. No person can hold office as director, at the same time, in more than _____ companies.
10. _____ is the process of generating, capturing, and recording investor demand for shares during an IPO.

(10 × 1 = 10 marks)

Part B

*Answer any eight questions.
Each question carries 2 marks.*

COMMERCE FACTORY

11. What is "One Person Company" ?
12. What do you mean by "Company Limited by Guarantee" ?
13. What is a "Dormant Company" ?
14. What do you mean by "Lifting of Corporate Veil" ?
15. What is "Subscription Clause" ?
16. What is "Doctrine Of Ultra Vires"?
17. What is "Special Resolution" ?
18. What is "Sweet Equity Shares" ?
19. What is "ESOP" ?
20. What is "GDR" ?

(8 × 2 = 16 marks)

Part C

*Answer any six questions.
Each question carries 4 marks.*

21. Differentiate between Public Company and Private Company.
22. State the conditions for the issue of Bonus Shares.
23. Explain the procedure for alteration of Articles of Association.
24. What is "Prospectus" ? State its content.
25. State the conditions for the issue of shares at discount.
26. Explain the need and importance of Corporate Governance.
27. What is Corporate Social Responsibility ? Explain different types of CSRs.
28. Explain briefly the duties of Company Secretary.

(6 × 4 = 24 marks)

Part D

Answer any two questions.

Each question carries 15 marks.

29. Explain the objectives and salient features of Companies Act, 2013.
30. What are the steps involved in formation of a company ?
31. What do you mean by winding up of companies ? Explain different types of winding up.

(2 × 15 = 30 marks)