

**FIRST SEMESTER M.Com. DEGREE EXAMINATION, DECEMBER 2015**

(CUCSS)

MC 1C 01—BUSINESS ENVIRONMENT

(2015 Admissions)

Time : Three Hours

Maximum : 36 Weightage

**Part A**

*Answer all questions.*

*Each question carries 1 weightage.*

1. What is sustainable development ?
2. Why are tariffs imposed ?
3. What do you mean by Strategic Alliance ?
4. Explain the term 'infrastructure'.
5. What do you mean by Fiscal Management ?
6. What is SEZ ?

(6 × 1 = 6 weightage)

**Part B**

*Answer any six of the following.*

*Each question carries 3 weightage.*

7. Distinguish between Bilateral and Multi-lateral trade.
8. Discuss the socio-cultural environment of business.
9. Why are regional and economic groupings formed ?
10. What are the major factors responsible for the high growth of the service sector ?
11. How can creation of income earning assets address the problem of poverty ?
12. Explain dimensions of international business environment.
13. How does investment in human capital contribute to growth ?
14. Explain the recent movements in the economic planning of India.

(6 × 3 = 18 weightage)

**Turn over**

**Part C**

Answer any **two** of the following.  
Each question carries 6 weightage.

15. While subsidies encourage farmers to use new technology, they are a huge burden on government finances. Discuss the usefulness of subsidies in the light of this fact.
16. Though public sector is very essential for industries, many public sector undertakings incur huge losses and are a drain on the economy's resources. Discuss the statement
17. Discuss the problems and consequences of FDI in Retail Trade in Indian context.

(2 × 6 = 12 weightage)